

Welfare Services

- In early years society took responsibility to electrify the villages much before than other villages.
- The society provided drinking water by digging bore wells in villages free of cost.
- Counseled the eligible couples for Family Planning when there is no awareness about the family planning
- Society has taken up following welfare activities from its own funds.
 - Funeral Expenses to member/spouse – an amount of ₹3000/- and 50 Kgs. Rice is given to deceased family
 - Member Welfare Scheme – 12.5 times on Welfare deposit amt. will be paid to the Nominee / Legal heir of the deceased member.
 - We conduct animal health camps / member health camps regularly.
 - Professional Degree Scholarship – Member's children who admitted in to B.Tech/B.Sc. Agri./ B. Pharmacy / Veterinary courses thru counseling will be paid ₹5,000/- and who admitted into MBBS course will be paid ₹7,500/- as scholarship.

Insurance Services

- Life Insurance linked with member crop loan - premium paid to LIC under Janashree Bhima Yojana & Group Insurance Scheme by the society. Claim benefits will be credited to the crop loan of the deceased member.
- Scholarships under the Janashree Bhima Yojana - members children studying Intermediate will be paid Rs. 1200/- each to a maximum of two children.
- Janatha accidental group policy – premium paid to Insurance Co. by society. Any member dies accidentally, benefit will be paid to his legal heirs.
- Accidental Insurance on fertilizer sale – member who purchased the IFFCO fertilizer and dies accidentally within a year from the date of purchase. An amount of Rs. 4,000/- per bag maximum of 25 bags i.e. Rs. 1,00,000/- will be paid to his legal heirs.
- Insurance of Milch animals, Sheeps, Tractors and Harvesters.
- Promoting member life insurance upon the interest received on Shares/ Deposits.

Consumer Services

- Sale of Rice, Broken Rice, Bran
- Supply of LPG cooking gas
- Sale of Cloth

Reasons for Success

- No outside interference in society activities.
- Dedicated and honest management
- Credit in time
- Active members
- Member loyalty
- Member education programmes
- Linking of credit with marketing
- Providing package of practices
- Providing adequate credit for Agri. Business activities
- Constant built of strong internal resources
- Service motive of employees
- Efficient marketing management

A.K.V.R. Rural Development Society

- Promoted rural development society on founder president name in the year 2000.
- Established Junior & Degree Colleges.
- Taken up watershed programmes with NABARD assistance.



ISO 9001:2008
CERTIFIED SOCIETY

MULKANOOR COOPERATIVE RURAL BANK AND
MARKETING SOCIETY LTD.,

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Karimnagar District. A.P. India – 505471

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COOPERATIVE ENTERPRISES BUILD A BETTER WORLD



MULKANOOR COOPERATIVE RURAL BANK
AND MARKETING SOCIETY LTD.,

Introduction

Year of Establishment: 1956

No. of Members started with : 373

Founder President: Late Sri A.K. Vishwanatha Reddy

Area of Operation: 14 Villages in Karimnagar District.

Mulkanoor, Mutharam, Bheemadevarapally, Gatlanarsingapoor, Kothapally, Errabelly, Gopalpoor, Jeelugula, Koppur, Vangara, Ratnagiri, Mallaram, Kothakonda, Musthafapoor.

Initial Share Capital Rs. 2,300/-

Organisation Structure

- Registered under Hyderabad Cooperative Societies Act 1952 in the year 1956
- Automatically deemed into A.P. Cooperative Societies Act 1964 after its enactment.
- Converted to A.P. Mutually Aided Cooperative Societies Act 1995 in the Year 1995.
- General Body consists of all active Members, to be convened once in a year
- Managing Committee consist of 15 elected members including president meets at least once in a month
- Ceded to DCCB till 1969 later on with SBH

Conditions Prevailed

(Prior to formation of the society)

- Lack of irrigation facilities.
- Higher rate of interest on loans
- Lack of input supply at reasonable rate
- Distress sale of agri. Produce by farmers
- Lack of self confidence among farmers

Primary Objective

- Facilitating timely finance with subsidiary rate of interest
- Supply of fertilizers, pesticides, agri. Implements etc.
- Supply of High yield variety crop seeds.
- Purchase of agri. produce from members

Financial Services

- **Share Capital:** Member initial share is Rs. 100/- and Share capital will be collected on crop/term loan availed from the society.
- **Thrift Deposits:** Society is collecting self imposed deposit on transaction basis.
- **Other Deposits:** Fixed Deposits, Savings Deposits and Current Deposits are accepted by the society.
- **Crop Loans :** For various crops – Rs. 16,000/- per Acre @ 7% PA interest
- **Medium Term Loans :** For the purpose of digging wells, installation of pumpsets, laying of pipe lines, Sprinklers, Drip Irrigation, Poultry, Dairy, Sheep rearing, Sericulture, Power Tiller, Power Sprayer, Maize Sheller, Tractor Trailer, Rotovetor, Toilets, Solar Lantern and LPG Gas etc., Repayment in 3 Years / 6 seasonal installments.
- **Long Term Loans:** For the purchase of Tractors, Paddy Plantation machines, Harvesters and Orchards, Repayment in 7 years / 14 seasonal installments.
- **Normal Crop Loan:** Additional crop loan against shares and thrift deposits.

Input Supply Services

- Sale of Fertilisers, Pesticides, Seeds at village godown.
- Sale of Electrical Pump sets and its Accessories, Sprayers and Pipe Lines etc.
- Sale of petrol, diesel and lubricating oils etc.

Extension Services

- Soil testing lab facility
- Advice on crop management & pest control
- Awareness meetings to farmers by eminent scientists / specialists
- Farmers field visits for better crop practices

Value Addition & Marketing Services

- Procuring member agriculture produces at their village godown.
- Para boiled rice mill with Janapese Satake technology 4 tonne per hour capacity.
- Binny Rice Mill with 2 Tonne per hour capacity
- 5 Seed Processing units with 2 Tonne per hour capacity each
- 35 Cotton Ginning machines & Bale pressing unit
- On repayment of loans by member produce. Society is paying bonus amount on their produce.

Vision

- To stop migration of farmers to urban areas in search of work
- To uplift socio-economic status of farmers
- To ensure farmer control over agriculture production and marketing

Mission

“Voluntary, Democratic, Accountable, Self reliant cooperative to ensure farmer control over agricultural production and marketing”

